

MAY 2020

4,319 LTS BIWEEKLY

milking 26 cows averaging 11.87 lts/day/cow

occupying 736% milk quota

9

dry: 23

Culled: 0

Milk Quota: 58,700 lts biweekly

DEBTOR HAS BEEN FORCED TO DRY  
COWS AS HE HAS NO USE OF  
CASH COLLATERAL**INCOME:** SUIZA

**Milk Sales:** Liq. April 29 (less ant.) Paid by Suiza on May 1  
 Liq. May 13 4,867 lts @ 82.2¢/lt  
 Liq. May 27 3,771 lts @ 82.2¢/lt

\$

1715.92

4,000.67 All milk proceeds go to  
3099.76 Condado 5

Sale of Culled Cow &amp; Male Calf

60.00

Sale of hay

Cash

3600.00

USDA-FSA Dairy Margin Coverage

0.00

Money in bank and on hand

15.46**Total Income:**

12,491.81

**Less Operational Costs:**

Wages: 1,000.00  
 State Department 943 PR 0.00  
 FUTA 0.00  
 Feed 2,200.00  
 Forage Debtor makes own bales of hay 0.00  
 Medicines & Veterinary, (APLH) **AGH** 54.36  
 Tick Pesticide/Dewormer **AGH** 93.75  
 Farm Maintenance & repairs 3.00  
 Milking Equipment 152.85  
 Farm Machinery Lubricant, oils, 2.75  
 Materials & Supplies 61.85  
 Car & Truck (Centro Automotriz) 0.00  
 Fuel 9.28  
 Fertilizer 0.00  
 Security deposit 0.00  
 Utilities: AEE 0.00  
 farm lease Juan Manuel Barreto 0.00  
 Professional Services: attorney 0.00  
 CPA Joshuan Feliciano 0.00  
 Lab. Milk Samples 0.00  
 Miscellaneous: IVU on AGH bills 0.00  
 Freight forrage 0.00  
 Bank charges 66.45

**Total Operational Costs:**

3,644.29

**Capital Expenditures: Heifers**

0.00

**Less Obligations & Others:**

Condado 5 through milk assignments 8816.35 100% of Milk Proceeds

US Trustee Money retained from USDA-FSA Payment

0.00

8816.35

**Total Operational, Expenditures, Obligations:**

12,460.64

**Net Income:**31.17**Cash on Hand: \$58.03****Money in Bank Acct: (\$26.86)**

MAY 2020

4,319 LTS BIWEEKLY

milking 26 cows averaging 11.87 lts/day/cow  
occupying 736% milk quota**WAGES:**

<u>Juan Manuel Barreto</u>	<u>0.00</u>
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Edgardo García

1-May	Cash	200.00
8-May	Cash	200.00
15-May	#173	200.00
22-May	#175	200.00
29-May	Cash	200.00
		<u>1000.00</u>

**FEED**

\$

1-May	Cash	600.00	Cash From Sale of Hay
8-May	Cash	600.00	Cash From Sale of Hay
15-May	ATH	400.00	
18-May	Cash	600.00	Cash From Sale of Hay
		<u>2200.00</u>	

**Income:**

Milk Sales	8,816.35
ADEA Incentive	0.00
sale of Cattle	60.00
Sale of bales of Hay	3600.00
USDA-FSA	0.00
Money on hand & Bank	15.46
	<b><u>12491.81</u></b>

**Expenses & Obligations Paid;**

Condado 5	8,816.35
US Trustee	0.00
Feed	2200.00
Wages	1000.00
Medicines	54.36
Fuel	9.28
Milking Equip.	152.85
Farm Maint.	3.00
CPA	0.00
IVU on Bills	0.00
Bank charges	66.45
Dewormer	93.75
Mat.	61.85
Farm Machin.	2.75
	<b><u>12460.64</u></b>

1. PROJECTIONS ESTIMATED USE OF CASH COLLATERAL COMMENCING ON LIQUIDATION PERIOD STARTING ON DECEMBER 13, 2018. YET USE OF CASH COLLATERAL HAS NOT BEEN AUTHORIZED. THEREFORE, ALL INCOME FROM SALE OF RAW MILK IS PAID TO CONDADO 5 THROUGH MILK ASSIGNMENTS.

2. WITHOUT USE OF CASH COLLATERAL DEBTOR HAS NO CASH FLOW AND CANNOT COVER COST OF PRODUCTION. THEREFORE, DEBTOR HAS BEEN FORCED TO DRY COWS EARLIER.

3. DEBTOR HAS BEEN OPERATING WITH PROCEEDS COMING FROM SALE OF HAY.

4. WITHOUT ADEQUATE CASH FLOW, DEBTOR IS NOT FEEDING DAIRY CATTLE THE AMOUNT OF CONCENTRATED FEED NECESSARY TO OBTAIN MAXIMUM MILK YIELD.

5. WITHOUT CASH FLOW, DEBTOR IS NOT MEDICATING DAIRY CATTLE NOR MAINTAINING FARM ADEQUATELY.

This MOR has been prepared using information from bank accounts and verbal information provided by Debtor.

After Five Days Return To:  
PO Box 9146  
San Juan PR 00908-0146

**1 First Bank**

**STATEMENT OF ACCOUNT**

**STATEMENT DATE**

**05/31/20**

**020-BUSINESS PLUS CORP**

**2\* 6109207280**

00003415 MFBPRR0601200935340R 3 100000000



LAS MARTAS INC  
HC 5 BOX 91635  
ARECIBO PR 00612-9517

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
32.65-OD	5	900.00	68	884.21	10.00	26.86-OD

**CHECKING ACCOUNT TRANSACTIONS**

**DEPOSITS AND OTHER CREDITS**

DATE.....AMOUNT.....DESCRIPTION

05/04	40.00	050220*008581-ATM CASH DEPOSIT
		FBPR ARECIBO WI ARECIBO PR
05/11	20.00	050920*005594-ATM CASH DEPOSIT
		FBPR ARECIBO DI ARECIBO PR
05/15	440.00	051520*006680-ATM CASH DEPOSIT
		FBPR ARECIBO DI ARECIBO PR
05/18	200.00	DEPOSIT
05/26	200.00	DEPOSIT

**CHECKS**

DATE....CHECK NO.....AMOUNT      DATE....CHECK NO.....AMOUNT

05/18	173	200.00	05/26	175	200.00
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**OTHER DEBITS**

DATE.....AMOUNT.....DESCRIPTION

05/01	4.00	DAILY OD CHARGE*
05/01	0.42	IVU ESTATAL
05/01	0.04	IVU MUNICIPAL
05/04	4.00	DAILY OD CHARGE*
05/04	0.42	IVU ESTATAL
05/04	0.04	IVU MUNICIPAL
05/05	4.00	DAILY OD CHARGE*
05/05	0.50	050520*002355-ATM BAL INQUIRY FEE*
		INTERAMERICANA A ARECIBO PR
05/05	0.47	IVU ESTATAL
05/05	0.05	IVU MUNICIPAL
05/06	4.00	DAILY OD CHARGE*
05/06	0.42	IVU ESTATAL
05/06	0.04	IVU MUNICIPAL
05/07	4.00	DAILY OD CHARGE*
05/07	0.42	IVU ESTATAL
05/07	0.04	IVU MUNICIPAL
05/08	4.00	DAILY OD CHARGE*
05/08	0.42	IVU ESTATAL





CHECKING ACCOUNT TRANSACTIONS  
OTHER DEBITS

DATE.....	AMOUNT.....	DESCRIPTION
05/08	0.04	IVU MUNICIPAL
05/11	4.00	DAILY OD CHARGE*
05/11	0.50	051120*007228-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
05/11	0.47	IVU ESTATAL
05/11	0.05	IVU MUNICIPAL
05/12	4.00	DAILY OD CHARGE*
05/12	0.50	051220*007251-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
05/12	0.47	IVU ESTATAL
05/12	0.05	IVU MUNICIPAL
05/13	4.00	DAILY OD CHARGE*
05/13	0.42	IVU ESTATAL
05/13	0.04	IVU MUNICIPAL
05/14	4.00	DAILY OD CHARGE*
05/14	0.42	IVU ESTATAL
05/14	0.04	IVU MUNICIPAL
05/15	400.00	POS-051520*000158- ADM ALLIANCE HATILLO PR
05/15	9.28	POS-051520*003190- SHELL BETTER HATILLO PR
05/15	5.56	POS-051520*372303- OMO CENTROAG HATILLO PR
05/15	4.00	DAILY OD CHARGE*
05/15	0.42	IVU ESTATAL
05/15	0.04	IVU MUNICIPAL
05/18	0.50	051820*007424-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
05/18	0.05	IVU ESTATAL
05/18	0.01	IVU MUNICIPAL
05/20	0.50	052020*007499-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
05/20	0.05	IVU ESTATAL
05/20	0.01	IVU MUNICIPAL
05/21	0.50	052120*007550-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
05/21	0.05	IVU ESTATAL
05/21	0.01	IVU MUNICIPAL
05/26	0.50	052320*007626-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
05/26	0.50	052520*007701-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI





## CHECKING ACCOUNT TRANSACTIONS

## OTHER DEBITS

DATE	AMOUNT	DESCRIPTION
05/26	0.50	052620*007739-ATM BAL INQUIRY FEE*
		CARR 493 KM 37 B HATILLO WI
05/26	0.16	IVU ESTATAL
05/26	0.02	IVU MUNICIPAL
05/27	4.00	DAILY OD CHARGE*
05/27	0.50	052720*000005-ATM BAL INQUIRY FEE*
		CARR 653 KM 2 ARECIBO PR
05/27	0.47	IVU ESTATAL
05/27	0.05	IVU MUNICIPAL
05/28	4.00	DAILY OD CHARGE*
05/28	0.42	IVU ESTATAL
05/28	0.04	IVU MUNICIPAL
05/29	4.00	DAILY OD CHARGE*
05/29	0.42	IVU ESTATAL
05/29	0.04	IVU MUNICIPAL
05/29	0.18	OD FINANCE CHARGE
05/29	10.00	BALANCE RANGE FEE *
05/29	1.05	IVU ESTATAL
05/29	0.10	IVU MUNICIPAL

## \* \* \* \* \* DAILY BALANCE INFORMATION \* \* \* \* \*

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
04/30	32.650D	05/11	4.990D	05/21	.09
05/01	37.110D	05/12	10.010D	05/26	1.590D
05/04	1.570D	05/13	14.470D	05/27	6.610D
05/05	6.590D	05/14	18.930D	05/28	11.070D
05/06	11.050D	05/15	1.77	05/29	26.860D
05/07	15.510D	05/18	1.21		
05/08	19.970D	05/20	.65		

¡BUENAS NOTICIAS! YA PUEDES REALIZAR TRANSFERENCIAS  
AUTOMATICAS DESDE TU CUENTA DE FIRSTBANK A TU  
CHRISTMAS CLUB A TRAVES DE TU BANCA DIGITAL.

